

TRAINING NOTICE



THE KENYA SCHOOL OF LAW

**COURSE: RETIREMENT BENEFITS: REGULATORY,
COMPLIANCE & GOVERNANCE ISSUES**

DATE: 06-08 November, 2019

VENUE: NAIVASHA

ABOUT THE COURSE

The Kenya School of Law is pleased to mount a 3-day course on **Retirement Benefits: Regulatory, Compliance & Governance Issues**.

PARTICIPANTS: This course is recommended for private and public pension practitioners, fund managers, sponsors, custodians, trustees, officers involved in matters of pension schemes for their organizations, policy-makers, staff in legal and human resource departments, and other stakeholders in the pension industry.

FACULTY: The Kenya School of Law has assembled a team of experts in pension matters as well as the regulators.

CERTIFICATION: Certificates of participation will be issued at the end of the training.

THE GOAL OF TRAINING

The Constitution of Kenya 2010 establishes a new order that seeks to create and sustain a just society, based on national values and principles of Governance as enshrined in Article 10. Amongst the concerns of the Constitution, is social security, provided under Article 43(1)(e). A pension system attempts to contribute to social security by establishing mechanisms that guarantee decent living standards in later years through *ex ante* savings.

The pension system in Kenya, as it is in many other countries, is dominated by the formal sector of the economy, which in turn means that there is very low coverage of the population. The pension sector has had progressive reform since 1997 when the Retirement Benefits Act was enacted. In the public sector, the reform of the National Social Security Fund through the 2013 National Social Security Fund Act, was geared toward improving social security. Today, it is estimated that the pension industry has an asset base of about 1.3 trillion shillings as at the end of the year 2018. But despite these positives, there are a number of challenges facing the industry today. There is need to re-look at the reforms so far accomplished and to address the challenges facing the industry, especially the structure, governance and management of pension schemes.

This course will attempt to interrogate these issues within the existing legal framework for the better understanding of the system by the stakeholders, hence improving and contributing to the enhanced performance of the sector.

COURSE OBJECTIVES

By the end of the course participant will be expected to:

1. **Know** the subject of retirement benefit system;
2. **Know** the legal and regulatory framework for pension schemes;
3. **Show** an understanding of the role of pension system in economic development of the country;
4. **Demonstrate** mastery of the key issues in structure, governance and policy framework for pension schemes;
5. **Demonstrate** understanding of member engagement, rights and obligations in the management of pension schemes and funds;

KEY TOPICS

- Policy, legal and regulatory framework for retirement benefits schemes;
- The role of the pension system in economic development;
- Governance of pension schemes;
- Roles and responsibilities of key players in the pensions industry; fund managers, sponsors, trustees, custodians, members;
- Member rights, obligations and engagement mechanisms;
- Emerging opportunities and challenges in the retirement benefits industry in Kenya.

APPLICATION PROCESS

Application forms may be obtained from the Kenya School of Law Registry at Karen or downloaded at http://www.ksl.ac.ke/wp-content/uploads/2018/04/CPD_REGISTRATION_FORM.pdf Money should be deposited in the **School's account: (Account No. 202 2029 110 Barclays Bank of Kenya, Barclays Plaza Branch, Nairobi, Kenya)** and banking slip presented to the Finance Office. Please note that we would wish to have your **duly completed application form and proof of payment (or confirmation of intention to attend) preferably one week before the commencement** of the course to enable us to adequately prepare for the course. For any query relating to the course, please contact the Course Coordinator, Isaac Kuloba on ikuloba@ksl.ac.ke or Ann & Jacqueline on Tel. +254- 020-2699585/6.

NOTE: Please note that payment must be made at least 7 days before training starts unless one commits in writing to pay by the beginning of the course.

YOUR INVESTMENT: Ksh. 53,700/= inclusive of VAT and registration fee. Non-East African nationals pay **USD 750**. (Covers tuition fees, course materials, stationery, lunch and refreshments).



for DR. HENRY K. MUTAI
DIRECTOR/ CHIEF EXECUTIVE OFFICER



ISO 9001:2015 Certified Organization